



ALABAMA SALES AND USE TAX UPDATE | MULTISTATE INCOME TAX UPDATE

ALABAMA SOCIETY OF CPAS

AUGUST 27, 2014

HYATT REGENCY/WYNFREY HOTEL, HOOVER, ALABAMA

Bruce P. Ely, Christopher R. Grissom, James E. Long, Jr., William T. Thistle, II, and J. Sims Rhyne, III will present a morning seminar entitled “Alabama Sales and Use Tax Update” (4 hours PD credit) and then an afternoon seminar entitled “Multistate Income Tax Update” (4 hours PD credit) at the Hyatt Regency/Wynfrey Hotel adjacent to the Galleria in Hoover, both sponsored by the ASCPA. Non-ASCPA members are permitted to attend. For more information, visit www.ascpa.org or contact [Corena Unpingco](mailto:Corena.Unpingco) or [Mary McAllister](mailto:Mary.McAllister) at 1-800-227-1711.

ALABAMA SALES AND USE TAX UPDATE

The morning session will provide an intro to Alabama’s sales and use tax system, which is more complicated than almost any other state’s because we are the only state that allows each municipality and county not only to levy but also to collect its own sales, use, rental, and lodging taxes—and many do so through the use of contract auditing firms. The topics will include:

- Sales and use tax and e-commerce
- Specific rules for retailers, manufacturers, contractors, and service providers
- Dealing with local sales and use tax issues and their auditors
- Negotiating voluntary disclosure agreements with state and local taxing authorities

MULTISTATE INCOME TAX UPDATE

The afternoon session will focus on the corporate income tax compliance and planning issues faced by businesses that operate in two or more states, with particular emphasis on Alabama and other separate reporting states in the Southeast. The topics will include:

- Interstate activities and nexus (including Public Law 86-272 and constitutional limits)
- Calculation of state taxable income, including various intercompany expense add-back provisions employed by Alabama and other separate return states
- Filing methods – separate return, consolidated (full or nexus), and unitary combined reporting
- Classification of business v. nonbusiness income
- Apportionment methodologies and exceptions that could provide useful planning opportunities and recent state DOR attacks on multistate taxpayers who used the state’s own statutory apportionment formula
- The use of LLCs and other pass-through entities in state tax planning

SPEAKERS



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