

BANKING

THE BOTTOM LINE

This week's question:

What has been the impact of new banks entering the Birmingham market?

“The banking outlook for Birmingham is improving; like most of the nation, it is going from bad to mediocre. Most banks have worked through problem assets (loans) created by the Wall Street financial crisis chop block of collapsing real estate values and skyrocketing unemployment. Now the challenge for local banks is finding profitable business within the constraints of regulatory requirements for higher capital and liquidity, greater regulatory costs and very uncertain government policy and business outlooks.”



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